

Latest Assessment: 3rd October 2023

Risk Theme	Ref	Title	Date Raised	Category	Owner	Risk Description	Inherent Probability	Inherent Impact	Inherent Rank	Original Control Actions	Review Update/Control Actions	Revised Probability	Revised Impact	Revised Rank	Reported Change	Review Date
Developmental	EAMPF002	Land ownership issues	Oct-23	C3 C6 C11 C14	NPT SRO / PM	Inability to negotiate land agreements in a timely fashion could lead to project slippage and / or increased costs	3	5		Detailed project and resource allocation. Early engagement with land owners. Regular progress meetings and project monitoring.						
Financial	EAMPF010	Increasing capital costs	Oct-23	C1 C3 C6 C11 C13	NPT SRO / PM	Further funding could be required i.e unforeseen costs, changing requirements, rising construction sector costs etc.	4	4		Effective project management / budget monitoring						
Developmental	EAMPF001	Resource capacity	Oct-23	C6 C10 C11 C14	NPT SRO / PM	Resource capacity of programme / project teams, particularly during the development and delivery phase/increased costs from outsourcing e.g. legal costs, project management	3	3		Effective project governance / re-deployment if necessary / team working						
Developmental	EAMPF003	Procurement	Oct-23	C3 C6 C11 C14	NPT SRO / PM	Failure to generate interest for operator via tender process, potentially leading to increased costs / extended timescales.	2	4		Detailed project and resource allocation. Regular progress meetings and project monitoring. Early engagement with procurement team to define specification for building and operator services in earliest possible timeframe.						
Developmental	EAMPF004	Legal	Oct-23	C1 C6 C11 C14	NPT SRO/ Delivery Partners	Cost implications not covered by city deal funds	3	4		NPT and partners covering additional legal costs/Ensuring timescales are discussed and agreed ahead of time/ regular updates.						
Implementation	EAMPF005	Loss of key members of staff	Oct-23	C6 C10 C11 C14	NPT SRO / PM	Resource capacity of project teams, could lead to time delays, increased costs	3	4		Effective project governance / re-deployment if necessary / team working						
Implementation	EAMPF006	Project Slippage	Oct-23	C3 C6 C11 C14	NPT SRO/PM	Slippage as a result of project delays, Enhanced AMPF business case, late business case approval, procurement delays or match funding requirements, which could lead to project delay and / or increasing costs.	3	4		Multidisciplinary team to define scope and undertake mapping of assets and partners. External orgs i.e. external contractor to progress plans. Detailed project and resource allocation. Regular progress meetings and project monitoring.						
Implementation	EAMPF007	Planning delays	Oct-23	C3 C6 C11 C12 C14	NPT SRO / PM	Potential slippage, obstruction or increasing costs due to planning delays or unexpected planning conditions/ changes to planning legislation	3	4		Effective project management and early communication with the planning authorities.						
Implementation	EAMPF008	Technological advances	Oct-23	C3 C6 C11 C14	NPT SRO / PM / Project Board	Potential cost increases in the long term if equipment needs to be upgraded.	3	3		Proper engagement with stakeholders to be carried out during development phase. On-going project management / monitoring.						
Operational	EAMPF 009	Failure to achieve outputs / outcomes	Oct-23	C3 C6 C11 C13	NPT SRO / PM	Could lead to clawback of funding and reduced impact of project.	2	4		A Monitoring and Evaluation Plan will be produced. Effective project management processes / meetings to be employed.						
Financial	EAMPF011	Failure to secure operator / tenants	Oct-23	C3 C6 C11 C13	NPT SRO / PM	On-going revenue responsibilities affecting long term sustainability	2	4		Effective project management processes / early advertising and engagement with potential tenants/operators.						
Opportunity	EAMPF0013	Skills	Oct-23	C11	NPT SRO / PM	Failure to engage with FE/HE and industry to identify skill gaps required	1	4		Working with skills providers HE/FE/RLSP to scope the skills academy and assess skills requirements.						

Risk Register Review Dates: