

Programme/Project	PEMBROKE DOCK MARINE	Reporting period	Dec 24 (Q3)
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Total estimated private sector investment	£19.5m
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1 RAG status	Red		Amber		Green	
2 RAG explanation	PDI: The Board of the Trust Port of Milford Haven has approved the capex investment of £13.5m. MEECE: investment is unconfirmed for future years.					
3 Changes from last period Sept 24 (Q2)						

Actual private sector investment to date

4 Private sector investment secured to date (£)	PDI £13.5m MEECE £2,462,203 (£2,447,203 Private contribution to MEECE collaborative projects, as per WEFO rules plus £15,000 Innovate UK EDGE Voucher) PDZ £394,768 META £214,825
5 Private sector investment spent/defrayed to date (£)	PDI £11.5m MEECE £2,462,203 PDZ £394,768 META £130,000
6 Detail each investment source and type of investment	PDI PoMH Cap Ex MEECE As above PDZ META berth fees
7 On target Y/N	Y

8 Financial forecast for private sector investments

Private Investment Component (£m)										
Financial forecast for private sector investment										
Private Investment Component (£)										
Financial Year	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	32-33	Total
PDI		2,000,000								2,000,000
MEECE	30,000	905,300								935,300
PDZ	534,525	511,886	444,515							1,490,926
META	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	450,000
Total Investment Forecast (£)	803,825	3,277,886	494,515	50,000	50,000	50,000	50,000	50,000	50,000	4,876,226

9 Forecasted rationale [Details for anticipated private sector investment by type, value (£), stage and source]

Type	Detail	Value	Source	Stage
Capital build	PDI - PoMH Cap Ex	£2m	PoMH	Approved
Building fit out				
Rental/tenancy				

R&D	MEECE – IUK Business Growth vouchers (private funding from voucher users). PDZ – Dolphyn Hydrogen Claim 1 and forecast from MHHK Project (£776,452) & Continued investment post MHHK project end (July 25)	£30k per year (2 vouchers per year) £294,238	Private	Forecast
Match funding	MEECE - TLC project MEECE Subsea Soundscape	£9,300 25/26 £506k 25/26	Private Private	Committed Committed
Collaboration				
Equipment				
In-kind contributions				
Skills development	MEECE - Fit4OR Programmes	1 cohort per year, £180k industry contribution	Private	Forecast
Other	META Berthing fees	£450,000	Private	Forecast