



## Report of the Director of Corporate Services

Governance and Audit Committee – 4 September 2024

### Corporate Risk Overview - Quarter 1 2024/25

**Purpose:** The report presents an overview of the status of council's corporate risks to provide assurance to the committee that they are being managed in accordance with the council's risk management policy and framework.

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#### For Information

#### 1. Background

1.1 This report provides an overview of the status of corporate risks in the council to give assurance that key risks are being managed and risk management process is being followed.

#### 2. Corporate Risks as at the end of Quarter 1 2024/25

2.1 The following summarises the status of risks recorded in the Corporate Risk Register as at the end of Quarter 1 2024/25.

2.2 There were nine red status risks in the Corporate Risk Register as at the end of Q1 2024/25:

- Risk ID 153: Safeguarding.
- Risk ID 159: Financial Control: Medium Term Financial Plan delivery.
- Risk ID 222: Digital, Data and Cybersecurity.
- Risk ID 334: Cost of living crisis.
- Risk ID 338: Net Zero 2030 target.

- Risk ID 360: Development of New Waste Strategy - Transformation Programme.
- Risk ID 376: Connecting Care
- Risk ID 390: CTU Fleet Management System
- Risk ID 393: PSN Certification

### 2.3 During Quarter 1 2024/25:

- Each of the corporate risks were recorded as having been reviewed at least once.
- Two risks were added to the Corporate Risk Register:  
Risk ID 390: CTU Fleet Management System  
Risk ID 393: PSN Certification
- No corporate risks were deactivated
- No risks were escalated to the Corporate Risk Register
- No corporate risks were de-escalated from the Corporate Risk Register.
- 2 corporate risks changed their RAG status:
  - Risk ID 336: Mandatory Training changed down from Amber to Green
  - Risk ID 360: Development of New Waste Strategy - Transformation Programme changed up from Amber to Red

### 2.4 Appendix A presents the risks recorded on the council's Corporate Risk Register as at 30 June 2024. The reports for each risk include the following information:

- *Risk title and description*...to summarise and describe the risk.
- *Risk Identification (ID) number*...to identify and search for the risk in the register.
- *Risk level*...Corporate level risks.
- *Responsible Officer*...the officer responsible for managing the risk.
- *Councillor*...the Councillor whose portfolio the risk relates to.
- *Last update*...when the risk was last updated in the risk register.
- *Inherent Risk*... the level of risk before Control Measures are applied.
- *Historical RAG*...the level of residual risk assigned historically each month over a 12-month period (Red – High; Amber – Medium; Green – Low). The scores will range from 1-very low to 25-very high (calculated as the likelihood score times by the impact score).
- *Current Control Measures*...live actions assigned to control or mitigate the level of risk. *Last update*...the date of the last time the Control Measure was updated in the risk register. *Risk response*...how the risk is controlled. *Projected Completion*...the date the Control Measure is expected to be implemented.
- *Current impact*...monthly assessment on the level of impact (1 = low; 5 = very high) should the risk come into effect. The graph shows the historical level of impact assigned each month over a 12-month period.

- *Current likelihood*...monthly assessment on how likely the risk is to come into effect (1 = low; 5 = very high). The graph shows the historical level of likelihood assigned each month over a 12-month period.

### **3. Review of Corporate Risk Management Framework.**

- 3.1 The review of the council's risk management arrangements has been completed. The review entailed an assessment of good practice and study of risk management practices from local authorities across Wales. The Chair of the Governance & Audit Committee, Leadership Team and Cabinet were all consulted during the review. Improvements have been identified and changes are currently being implemented to the council's risk management framework.

### **4. Internal Control Environment and Risk Reporting**

- 4.1 The Governance & Audit Committee Chair had requested that Directors attend each quarter on a rotational basis and provide the Committee with presentations regarding the internal control environment, including risk management; this report providing a Corporate Risk overview will coincide with Director's attendance each quarter.

### **5. Integrated Assessment Implications**

- 5.1. This report is a 'for information' report and so is not relevant for an IIA.

### **6. Legal Implications**

- 6.1 There are no legal implications.

### **7. Financial Implications**

- 7.1 There are no financial implications.

**Background papers:** None.

**Appendices:** Appendix A – Corporate Risks as of 30 June 2024.