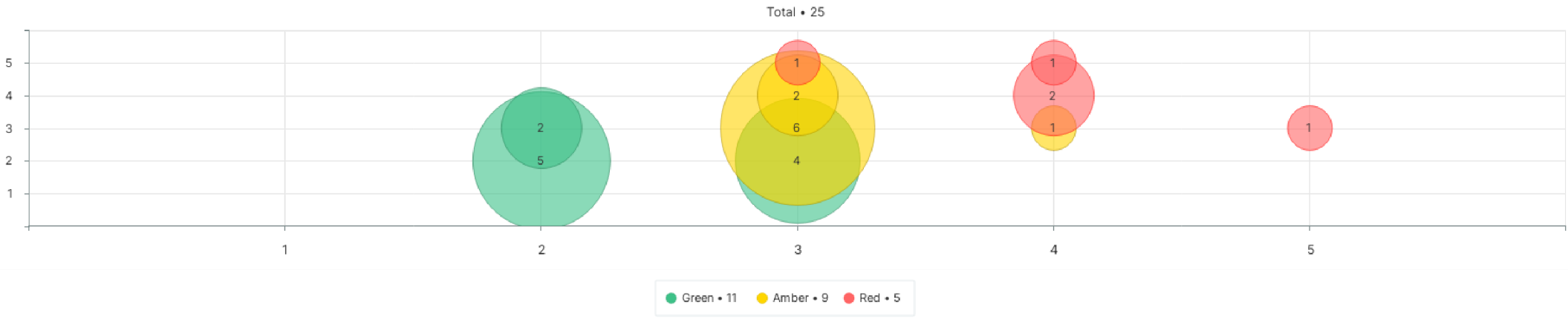


Appendix A

SBCD Portfolio RAG Status

Name ↑	RAG Delivery	RAG Scope	RAG Staffing/resource	RAG Finance	RAG Stakeholder Engagement	RAG Overall Rating
Campuses	Red	Green	Green	Red	Green	Red
Digital Infrastructure	Amber	Amber	Green	Amber	Green	Amber
HAPS	Amber	Green	Green	Amber	Amber	Amber
PDM	Amber	Green	Green	Green	Green	Green
Pentre Awel	Amber	Green	Green	Green	Green	Green
SILCG	Amber	Green	Green	Amber	Green	Amber
Skills & Talent	Green	Green	Green	Green	Green	Green
Swansea Waterfront	Amber	Green	Green	Amber	Green	Amber
Yr Egin	Amber	Amber	Amber	Amber	Green	Amber

Portfolio Risks



## Red Risks

Name	Resid...	Description	Mitigation Plan	
Increase in cost of construction	Red	Risk that cost of construction may increase impacting on budgets set out in Programme / Project Businesses resulting in an overspend	<p><b>08/04/24</b></p> <p>Overall current estimated construction cost has increased to £43.5m. An increase of £1.2m since the last report to PB in March-24. The increase is in relation to the SILCG SWITCH Project. CIA Report summarises the key mitigations and resolutions in place to close the funding gap. The Residual Gap currently stands at £12.7m. Continue to monitor. PoMO to request in Joint Committee that the CIA report goes back to quarterly reporting</p> <p><b>26/06/24</b></p> <p>No change during May / June reporting period. SBCD Programme (Portfolio) Board have requested PoMO to revisit the CIA report. Key significant procurements still in pipeline which currently have not identified CIA funding gap.</p>	
Welsh Government 2021 update of TAN) 15 development risk of flooding, coastal erosion & associated flood planning maps.	Red	Proposed updates to the TAN and maps have recategorised the vulnerability of certain developments, increased the extent of the flood maps and the ability of land owners and local authorities to potentially achieve planning permission and ultimately develop land affected by the 2021 updates.	<p><b>24/04/24</b></p> <p>WG have been working with NRW to understand the integrity of existing flood defences in the National Growth Areas set out in Future Wales. Coincident with this the TAN got stuck due to the FM election and changes to the Cabinet. Now this uncertainty is out of the way WG expect to be putting advice to the Cabinet Secretary soon with a redrafted version of the TAN</p> <p><b>24/04/24</b></p> <p>WG have been working with NRW to understand the integrity of existing flood defences in the National Growth Areas set out in Future Wales. Coincident with this the TAN got stuck due to the FM election and changes to the Cabinet. Now this uncertainty is out of the way WG expect to be putting advice to the Cabinet Secretary soon with a redrafted version of the TAN.</p>	
In Year Slippage	Red	Having undertaken a reprofiling and baselining exercise across the Portfolio, there is a risk of an in year underspend of circa 10% of the portfolio value, however this has no effect on the overall investment of the Portfolio or the wider benefits and deliverables.	<p><b>08/04/24</b></p> <p>Q3 2023/24 reported circa £43.4m slippage. Currently monitoring Q4 2023/24 slippage. Explanatory notes will be provided in Q4 monitoring on the reasons for slippage.</p> <p><b>26/06/24</b></p> <p>Q4 2023/24 reported circa £54.7m slippage. Noting this number is likely to be lower once Digital Infrastructure have confirmed Private Investment figures.</p>	
Slippage in delivery of programmes / projects against key milestones	Red	As all City Deal Business Cases have now been approved the risk that City Deal doesn't achieve the outcomes intended within the timescales agree due to slippage in delivery of programme against key milestones resulting in borrowing and recuperation not accurately reflecting spend. Has been re-assessed following the closing of Risk ID SBCE013.	<p><b>04/01/24</b></p> <p>Q3 2023/24 slippage currently being compiled.</p> <p><b>11/04/24</b></p> <p>FY 2023/24 has demonstrated further slippage. As a consequence the PoMO instigate a point in time assessment of Programme / Project slippage against original targets.</p> <p><b>26/06/24</b></p> <p>Slippage is being monitored by PoMO and Finance Manager.</p>	

Programmes / Projects are requested to submit Change Notifications and Procurement Pipeline being updated quarterly. Governments were informed of BCD slippage at the June WCGIB. PoMO and Finance Manager will be working with Programmes and Projects to more accurately forecast progress and report spend.

Prog/Proj delivering all outputs and outcomes within the business case

Red

Risk that programmes and projects will not deliver elements of the business case resulting in depleted benefits being delivered. Currently funding agreements ensure that programmes and projects are committed to the delivery of business case objectives through the delivery of the outputs, however some of the business cases rely on the outcomes in order to realise the benefits within them. It is a risk if both outputs and outcomes are not delivered upon, however if an output or outcome is not attempted then the organisation will have failed to use best endeavours

**11/04/24**

PoMO are continuing to work with Programme / Project Leads to finalise Benefit Profiles, and aim to submit to Governance Boards in Q1 2024/25.

**26/06/24**

Evaluation Framework submitted to Governance Boards and approved by Joint Committee in June 2024. Programme / Project Evaluation Profiles to be submitted to July Programme (Portfolio) Board and incorporated into the Evaluation Framework.

Portfolio Gateway Review Action Plan

Task ↑	Task : Planned Finish	Comments
1 - Reinforce communication of the strategic, regionalised approach, both internally and externally	31 Jul 24	Meet the City Deal Pembrokeshire event held 20th July and Carmarthenshire event confirmed for 27th November. Portfolio representation at Careers Wales events, Welsh Business shows, Welsh Construction show and Intro Biz Expo in October Established SBCD Construction and Community Benefits sub group and Monitoring and Evaluation Task and Finish Group. Meetings held and schedule of future meetings set
2 - Further develop the benefits management approach to shift the focus to sustainable social and economic uplift, not just enablers.	31 Jul 24	SBCD Monitoring and Evaluation Task and Finish Group established. Initial meeting held in August and Group now meeting at regular monthly intervals Engagement initiated with other City and Growth Deals to identify best practice Meetings held with project teams to clarify requirements for benefits realisation and reporting. Benefits registers, profiles and maps being developed at a project level Engagement initiated with other City and Growth Deals to identify best practice
3 - Review and refresh the Portfolio Governance structure	29 Dec 23	Discussions ongoing
4 - Emphasise the focus on Dependencies and Opportunities	30 Jul 24	ESB involvement in the development of project proposals and engagement being promoted across the portfolio as projects are developed and delivered. ESB Test and Challenge session held in October to discuss the Enhanced AMPF OBC

## Active Change Requests

001	Innovation Matrix Reprofile	Change Request Confirmation of Financial Reprofile Confirmation of revised Delivery Timeline
003	Swansea Waterfront	Change Notification Update Completion Date Swansea Arena Update Planned Completion Date 71/72
002	Digital Infrastructure Change Notification	Change Notification Confirmation of Business Case Updates
004	PDM	Change Notification Confirmation of PDI Completion Date
005	Campuses	Change Notification New estimate for sketty lane construction cost is £17.2 M as opposed previously forecast from the funding gap paper
006	SILCG	Change Request NPT Council obtained approval from SBCD JC to develop an enhanced business case for the SILCG AMPF projects. The NNZSCoE business case is attached detailing the Green Book 5 Case structure (strategic, economic, commercial, financial and management cases).
007	PDM	Change Notification Date change will allow Swansea University to recruit a PhD student who will make a significant contribution to their activities based around the fatigue testing equipment that was partly funded with City Deal grant The new end date also means that the full financial year of 2025/26 is now within the City Deal spending period, which aligns better with other funding sources that the PDM partners will be applying for Timeline - 7 month extension to the period over which City Deal funding will be defrayed Benefits - More time and better alignment to financial years should increase our ability to win further funding to deliver the MEECE project outcomes and impacts.
008	PDM	Change Request Change Information Notice 2 was approved in May 2023 to push the output achievement date for IP4 (progress toward planning consent for the PDZ element) to the end of the FY 26/27. Following approval CSP have updated PDZ's financial profile to match, extending the City Deal funding profile from the end of FY 23/24 by 36 months out to end FY 2026/2027. This revised profile along with supporting narrative formed part of the recent Business Case Addendum process being shared with PoMo and accountable body finance officers
003b	Waterfront	Change Notification Extension to 003 Milestone completion date for 71-72 Kingsway (Digital Village) has changed from the business case V003 October 2023 to March 2024. This delay to programme is due to a (now resolved) dispute with BYUK on groundwork programme scope. There is no change to the project benefits as stated in the business case as they will be realised within the City Deal timeline.
009	HAPS	Change Notification HAPS Supply Chain Fund reprofile. Since the overall HAPS Project financial reprofile in Q2 2023/24, a further reprofile for the HAPS Supply Chain Fund (SCF) has been undertaken to accurately reflect the planned expenditure profile for the fund. The change will ensure alignment with several additional regional funding opportunities from UK Government including UKRI, Levelling up and SPF. A scoping exercise has been undertaken, ensuring funds and opportunities add value and are maximised, whilst reducing potential duplication/ conflict with complimentary funding schemes.
010	Campuses	The Campus project has been awarded £1.5m from the Digital Infrastructure 5G Innovation Fund. Due to complexities of contract negotiations and following site surveys there are two changes to the project. <ul style="list-style-type: none"> <li>A change from the number of total new macro installations from 5 to three. These were initially listed as two in SA2, Two in SA1 and one in SA6. This requires amendment to two in SA2 and one in SA1. SA6 will be covered through upgrade of existing infrastructure.</li> </ul>

- There will be a change in timelines now to reflect our delays in procurement and signature of contract. The project is still committed to being completed by November 2025 with all infrastructure in place (and grant spent) by December 2025.

011	Digital Infrastructure	The Connected Places Full Fibre Infrastructure Build (FFIB) with the PSBA to 69 public sector assets across the region is in full delivery and nearing its first payment milestones. To support with the funding of this project, the programme has secured additional capital funding of £1.05m via Welsh Government's Local Broadband Fund (LBF). This is additional public sector matching funding investment to that originally profiled for the programme. The investment will be received in the financial year 2024/2025 and will be reflected in benefits reporting for that year.
012	Digital Infrastructure	The Digital Infrastructure Programme currently runs to end of September 2026. In order to ensure that all capital contracts can be managed and deliver to full completion it is proposed that: <ul style="list-style-type: none"><li>• The programme delivery timescale is extended by an initial period of six months to end of March 2027.</li><li>• Some of the current revenue underspend identified for the programme is initially utilised to extend the central programme delivery team only by period of six months to end of March 2027.</li></ul>