

FINANCIAL IMPLICATIONS : SUMMARY

Portfolio: PLACE

Service : City Regeneration & Planning

Scheme : Swansea Central phase 1 - Full scheme indicative capital cost

	Actual spend to 31st March	Actual	Approved	Indicative	Indicative	Indicative	Ongoing cost	TOTAL	Notes
	2018 2015/16 to 2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022-33 £'000	£'000		
1. CAPITAL COSTS									
RIBA Stages 1-4 (inc. enabling)	4,212	5,131	8,857					18,200	1
RIBA Stage 5: Build			5,511	25,000	40,853	43,531		114,895	2
City Centre CCTV					1,000			1,000	
Capitalised staff		70	336		336			742	
EXPENDITURE	4,212	5,201	14,704	25,000	42,189	43,531	0	134,837	
Financing									
WG Loan	4,212	1,988						6,200	
CCS Regen Reserve C06325		1,256						1,256	
City Deal				3,047	1,523	1,523	16,756	22,849	
Capital receipts from residential disposals					4,900			4,900	
CCS USB		1,957	14,704	21,953	40,666	37,108	-16,756	99,632	3
FINANCING	4,212	5,201	14,704	25,000	42,189	43,531	0	134,837	
2. REVENUE COSTS								FULL YEAR	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
City Deal annual contribution	100	50	50		50			250	
Officer revenue costs not capitalised	450							450	
EXPENDITURE	550	50	50		50	0	0	700	
Financed by:									
Contingency fund	550	50						600	
Addition to revenue budget			50		50			100	
Total	550	50	50		50	0	0	700	

Notes

- 1 Estimated cumulative budget to Nov'19, to complete RIBA Stage 4.
- 2 £5.5m balance of existing £24m approved budget. Additional £25m required in 19/20 to commence build
- 3 Repayment of £16.7m USB on receipt of City Deal grant over remaining 11 years